

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:454

ANSWERED ON:14.08.2007

INDUSTRIAL GROWTH

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the industrial growth rate has shown a decline during the last three years as compared to the previous years;
- (b) if so, the details thereof alongwith the reasons therefor;
- (c) the steps taken by the Government to improve the said growth rate;
- (d) whether the International Monetary Fund (IMF) has held the Indian Government responsible for the said decline in growth-rate; and
- (e) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (c): According to the Gross Domestic Product (GDP) estimates released by Central Statistical Organisation (CSO) the industrial growth rate in 2006-07 was 10.9 per cent. The Industrial growth rate since 2000-01 is given below:

(Growth in percent)	
2000-01	6.4
2001-02	2.7
2002-03	7.1
2003-04	7.4
2004-05	9.8
2005-06	9.6
(Quick Estimate)	
2006-07	10.9
(Revised Estimates)	

(d): No, sir.

(e): Does not arise.